

Aspire Knowledge & Skills:



MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

**Audyogik Tantra Shikshan Sanstha's (A.T.S.S.),
INSTITUTE OF INDUSTRIAL
AND COMPUTER MANAGEMENT AND RESEARCH,
(IICMR) PUNE.**

&

ASPIRE KNOWLEDGE AND SKILLS INDIA PVT LTD



MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the 04th Day of February 2021,

BETWEEN

Audyogik Tantra Shikshan Sanstha's (A.T.S.S.), Institute of Industrial and Computer Management and Research (IICMR), the **First Party** represented herein by its **Director, Dr. Abhay Kulkarni** (hereinafter referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

AND

Aspire Knowledge And Skills India Pvt Ltd, a company registered with Govt. of Maharashtra under the Companies Act 2013, with its registered office at 1289, J M Road, Opp. Swan Inn, Shivaji Nagar, Pune - 411005, Maharashtra, India, the **Second Party**, and represented herein by its **Chairman & Managing Director, Sanjay Gandhi** (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

- A) First Party is a Higher Educational Institution named: **Institute of Industrial and Computer Management and Research (IICMR) Radhikaran Campus HS-2, Sector 27A, Behind Tukaram Garden, Pradhikaran, Pune 411044 Maharashtra.**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.



- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.
- E) **Aspire Knowledge And Skills India Pvt Ltd**, the Second Party is engaged in Business, Manufacturing, Skill Development, Education and R&D Services in the fields of -*Aspire Knowledge And Skills India Pvt Ltd* and related fields
- F) Aspire Knowledge And Skills India Pvt Ltd ,the Second Party is promoted by Mr. Sanjay Gandhi; Address of the company registered office at 1289, J M Road, Opp. Swan Inn, Shivaji Nagar, Pune - 411005, Maharashtra, India, is experienced in the field of various Skill Development Training Programs & Entrepreneurship Development Programs and related services and provides the training and skill development interventions for different industries throughout India with its associates and partners wherever required.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as



to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions (could play a key role in) needs (technological up-gradation), emerging technical skills, capability enhancement programs, value added programs to inculcate innovative (innovation) competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community (to) on enhancing their skills and knowledge.
- 2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably (customize) customizing the curriculum endorsed by an institute of national eminence so that the students fit into the industrial requirements (scenario) meaningfully.
- 2.3 **Industrial Training & Visits:** Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party., without any cost for providing infrastructure and any facilitate assistance providing faculty members for student's coordination during any training & workshops by the second party.
- 2.4 **Internships and Placement of Students:** Second Party will actively engage to help the delivery of the Internship and placement of students of the First Party into internships/jobs, as per AICTE internship Policy. The Second Party will also register itself on AICTE Internship Policy Portal for disseminating the Internship opportunities available with them.
- 2.5 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of - - **Aspire Knowledge And Skills India Pvt Ltd specializations, activities and services** - -.



- 2.6 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in house requirements.
- 2.7 **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.8 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein
- 2.9 There is no financial commitment on the part of the **Institute of Industrial and Computer Management and Research(IICMR)**, the First Party to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3 INTELLECTUAL PROPERTY

- 3.1 Intellectual Property means all systems, processes, procedures, proposition descriptions, models, copyrights, trademarks, trade secrets, and patents, utility models, methods and other intellectual property rights recognized in any jurisdiction worldwide, including all applications and registrations.
- 3.2 All Intellectual Property brought-in/used by Company for any of the activities/projects undertaken under this MoU shall always belong to College name.
- 3.3 The Materials provided by Company are protected by copyright, including without limitation by Copyright Law and other applicable laws in India.
- 3.4 College Name will not reveal, make use of or commercialize any of the confidential information provided by Company Name either during the current year or after termination of the related Agreement for a period of 3 years.
- 3.5 College name shall not use Intellectual Property that is in any way based on the systems, processes, protocols, propositions and models of Company name, even though College name may have amended and added to the foundation Intellectual Property.
- 3.6 Both the parties hereby declare that they know that this undertaking will be in force only during the validity of this MoU. In case MoU is terminated at any



- time, undertaking will become in effective.
- 3.7 Both parties declare that they know that the undertaking pursuant to this agreement is a pre-requisite for each party to enter into this MoU with the other, and that without this declaration each would not be willing to enter into an agreement with the other.
- 3.8 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4 VALIDITY

- 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **Aspire Knowledge And Skills India Pvt Ltd**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **Training Partner or Aspire Knowledge And Skills India Pvt Ltd**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU.
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.



First Party

Second Party

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of **Pune**.

AGREED:

For Institute of Industrial and Computer Management and Research(IICMR)

For Aspire Knowledge And Skills India Pvt Ltd

**Dr. Anand Kulkarni,
Institute of Industrial & Computer
Management & Research (I.I.C.M.R.)**

**Sanjay Gandhi
Chairman & MD**



Institute of Industrial and Computer Management and Research(IICMR)	Aspire Knowledge And Skills India Pvt Ltd
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Witness1:

Witness2:

Witness3:



Witness4:

